

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



東岳集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 189)

VOLUNTARY ANNOUNCEMENT

This is an announcement made by Dongyue Group Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 4 August 2023 (the “**Announcement**”) in relation to, among others, the agreement between Mr. Zhang Jianhong (the chairman, the chief executive officer and an executive director of the Company) (“**Mr. Zhang**”) and Qixin Investment whereby Qixin Investment agreed to exercise voting power of its shareholding interest in the Company from time to time in alignment with Mr. Zhang (the “**Arrangement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company announces that Qixin Investment and Mr. Zhang entered into an agreement to terminate the Arrangement with respect to themselves with effect from 2 May 2024 (the “**Termination**”), which provided that the said agreement on 4 August 2023 have been terminated by the parties. Following the Termination, Qixin Investment shall be exercising all of its shareholder rights at its own discretion. The Termination is also not expected to cause any substantial impact on the operations and management of the Company.

By Order of the Board
Dongyue Group Limited
Zhang Jianhong
Chairman

The PRC, 2 May 2024

As at the date of this announcement, the directors of the Company are Mr. Zhang Jianhong, Mr. Wang Weidong, Mr. Zhang Zhefeng and Ms. Chung Tak Lai as executive directors, and Mr. Ting Leung Huel, Stephen, Mr. Yang Xiaoyong and Mr. Ma Zhizhong as independent non-executive directors.